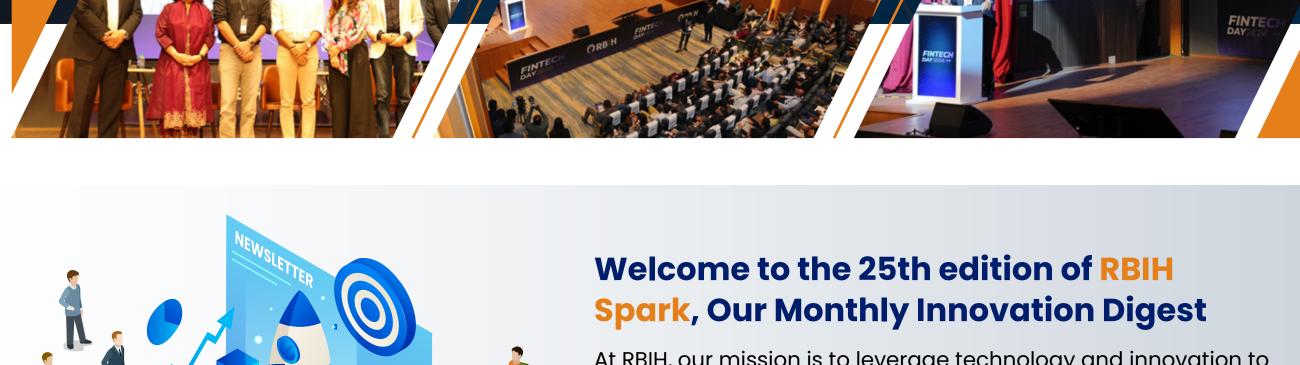


SPARK **Our Monthly Innovation Digest**





At RBIH, our mission is to leverage technology and innovation to enable frictionless finance for a billion Indians. As a catalyst for

financial sector innovation, we nudge the industry to design and develop customer-centric products and processes, accelerate fintech startups, and deliver insights through in-depth research and analysis. This newsletter is your monthly scoop into all the latest developments at RBIH. In this edition, we bring you highlights from the inaugural RBIH Fintech Day 2024 and other significant events and partnerships.

Fintech Day 2024: An Annual Gathering of Fintech Visionaries

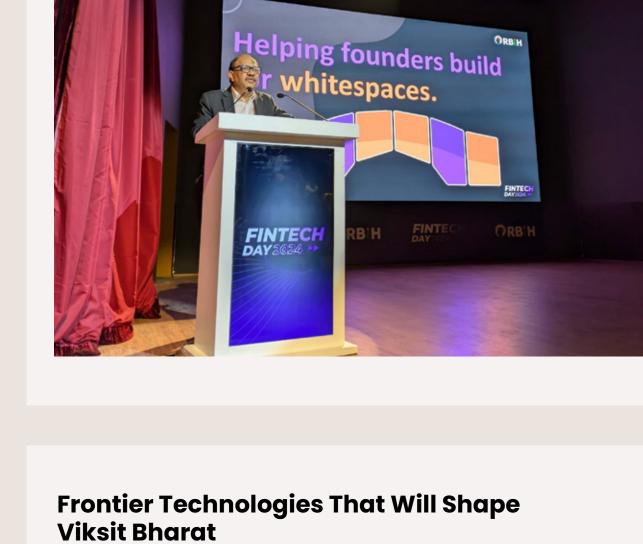
Bengaluru. The event brought together 300+ fintech

RBIH Hosted its First Fintech Day

founders, 20+ banks, and 50+ investors for a power-packed day full of thought-provoking discussions and enriching knowledge exchange across the ecosystem. The day saw an exciting lineup with insights from fintech unicorn founders and top bank executives, panel discussions on fundraising for fintechs and bank-fintech collaboration, fireside chats on the future of finance, a hands-on design workshop for fintech entrepreneurs, and a bank-fintech demo day.

We hosted our first Fintech Day on 22nd November in





keynote emphasising the need for 10x more fintechs to meet the diverse financial needs of a billion Indians. Mr. Bansal shared RBIH's commitment to

Billion Indians

India Needs 10x More Fintechs to Serve a

Our CEO, Mr. Rajesh Bansal, delivered a compelling

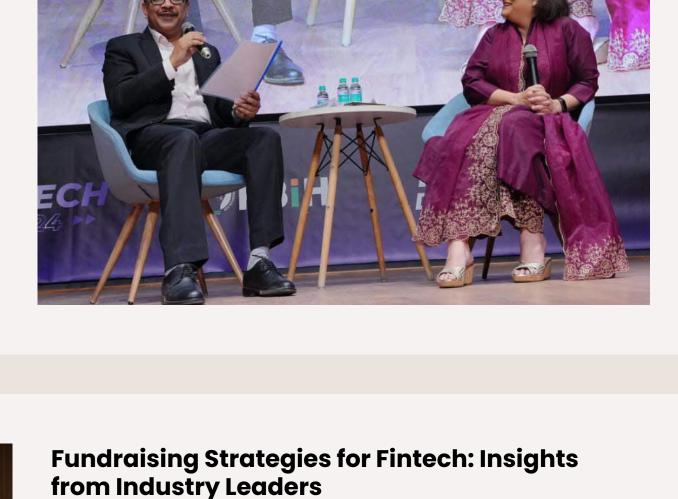
democratising fintech entrepreneurship through initiatives like Fintech Day.

Bansal, for an insightful fireside chat on the frontier technologies shaping India's future. The discussion explored transformative innovations like Al-driven superintelligence, bioengineering for drug development and climate solutions, renewable energy advancements, and quantum technology. Ms. Ghosh emphasised the need to understand these emerging trends, harness their potential effectively, and establish robust guardrails to achieve the vision of Viksit Bharat.

RBiH

Our Board Member and Distinguished Fellow at Niti

Aayog, Ms. Debjani Ghosh, joined our CEO, Mr. Rajesh





Rau, General Partner, White Venture Capital; Mr. Ishaan Mittal, Managing Director, Peak XV; and Mr. Shashank

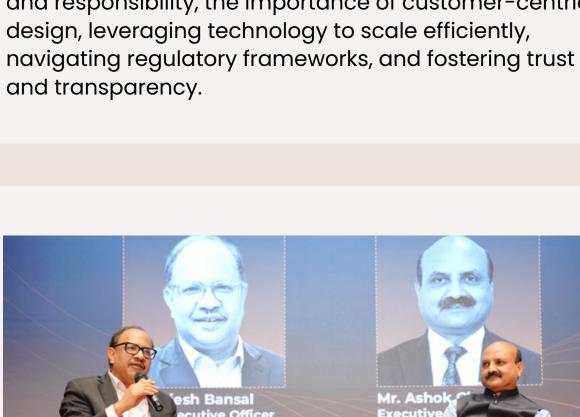
Our Head of Fintech and Startup Acceleration, Mr.

Aakarsh Naidu, led an engaging panel discussion on

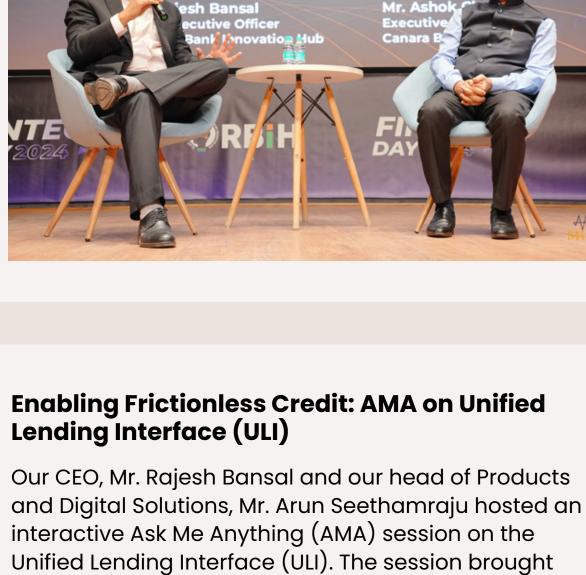
'Fundraising for Fintech Startups', featuring Mr. Varun

Dua, Founder & CEO, Acko General Insurance; Ms. Sweta

Kumar, CTO & Co-Founder, Razorpay. The panellists shared their insights for effective fundraising, the importance of daring to think big, and keeping the customer at the centre. The session underscored the importance of clarity, passion, and resilience in the journey of building and scaling successful startups. FINTECH







together a diverse audience, including lenders, fintechs,

about ULI's vision, potential for innovation, and its role in

highlighted the range of possibilities for stakeholders to

and Technical Service Providers, for an open dialogue

transforming lending processes. The session

financial services.

build on ULI and reimagine customer journeys in

the end-to-end digitalisation of SHG banking. Emphasising fintech's role in extending financial

Canara Bank's agile fintech policies, seamless

empanelment processes, and impactful initiatives like

services to underserved sectors like MSMEs, Mr. Chandra shared practical insights on compliance, transparency, and trust as key pillars for successful partnerships. JAM + UPI + ULI - The New Trinity RBIH "Just like the UPI transformed the



Bank of India, Aditya Birla Capital, and Yes Bank pitching to fintechs for collaborations. The lenders highlighted successful collaborations with fintechs in developing innovative solutions and laid out their fintech

Reverse Pitching for Bank-Fintech Synergies

We hosted a one-of-a-kind reverse pitching session

featuring leading lenders like Axis Bank, ICICI Bank, State

ORBIH

partnership programs and policies. The discussions showcased trends, growth, and funding opportunities in India's fintech landscape, reinforcing the power of collaboration in building a robust financial ecosystem.



professionals, explore strategic partnerships, and attract potential funding. Designed to accelerate the partnership and onboarding process between banks and fintechs, the initiative aims to build meaningful

connections within the financial ecosystem. By creating an environment where ideas and opportunities converge, the Demo Day reinforced our commitment to driving financial inclusion and enabling impactful partnerships. Young Innovators Driving Financial Inclusion: Codeathon 2024

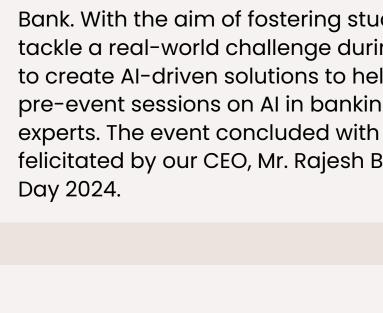


We hosted the AI & Data Science Codeathon 2024 in collaboration with IIIT Bangalore Innovation Centre and Canara Bank. With the aim of fostering student innovation in financial inclusion, the event brought together over 100 students to tackle a real-world challenge during an intense 24-hour competition. The problem statement challenged participants to create Al-driven solutions to help unbanked nano-entrepreneurs access financial resources. Supported by pre-event sessions on AI in banking and credit underwriting, participants worked under the guidance of industry

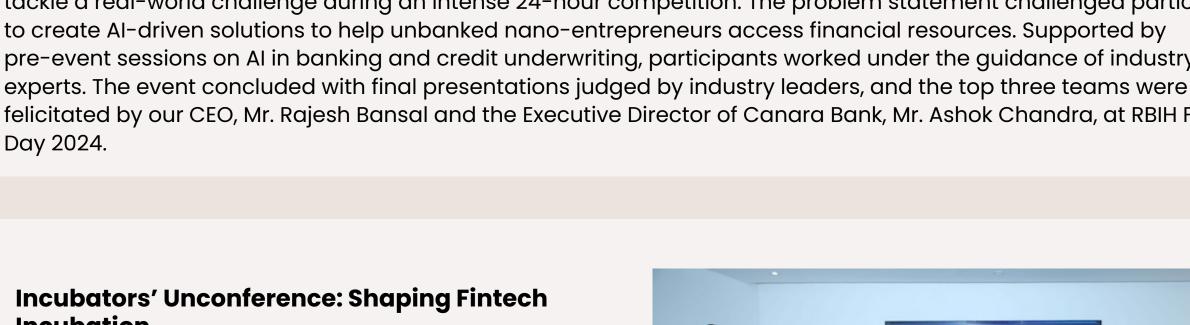
We hosted the Incubators' Unconference, a roundtable

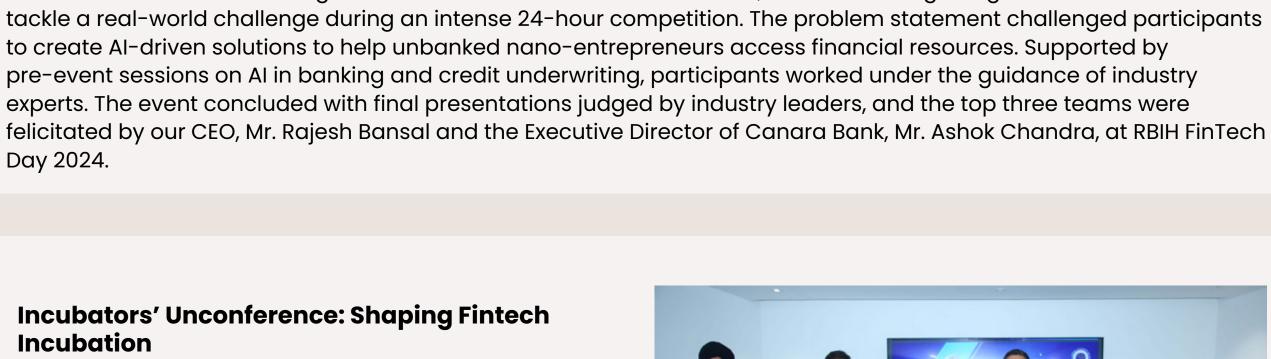
that brought together leaders from top incubators like IIM

Ahmedabad, IIM Bengaluru, Indian School of Business, IIT



Incubation



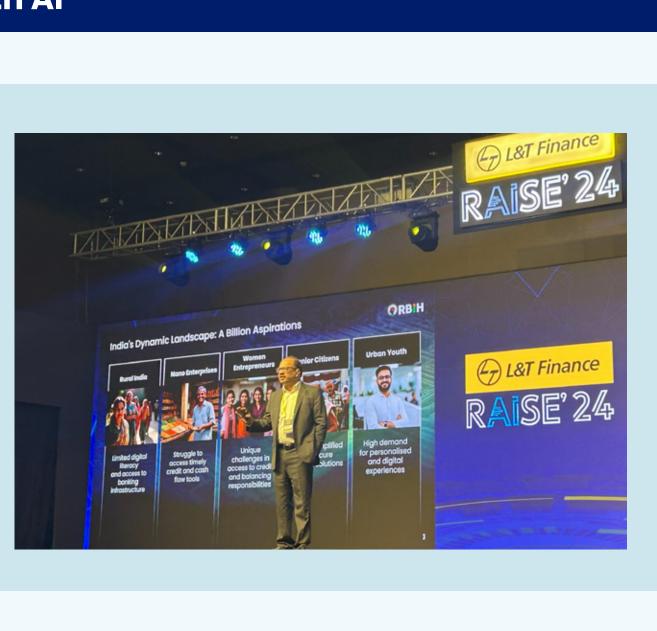


Jodhpur, IIIT Bangalore, IIT Bhilai, and SP Jain. With a focus on incubation, research, skilling, and community engagement, this segment explored strategies to democratise fintech innovation and extend expertise to aspiring entrepreneurs. The discussions highlighted successful RBIH collaborations, including Swanari TechSprints with IIM Ahmedabad and IIT Jodhpur's climate finance hackathon, underscoring the power of incubators in driving India's fintech ecosystem forward.









A Power Panel on Ethics and Biases in Al Systems

contributed to a power panel discussion at RAISE 2024

organised by L&T Finance in Mumbai. The panel also

Software; Ms. Zia Mody, Co-Founder and Managing

Partner, AZB & Partners; and Mr. Ramesh Aithal, Chief

Digital Officer, L&T Finance. Dr. Parul highlighted the

critical issue of biases in AI systems caused by data

gaps that exclude under-represented populations in

models, and stressed the need for transparency and

accountability in Al-driven decisions.

the financial ecosystem. She discussed how synthetic

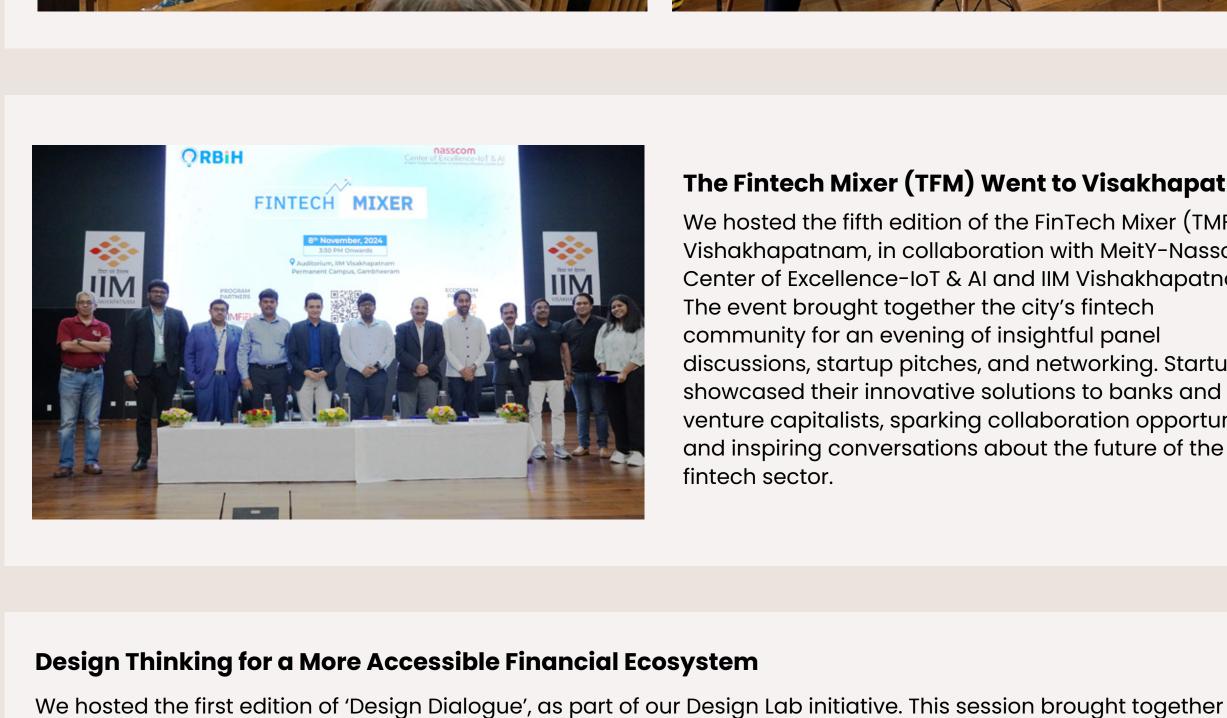
data can bridge these gaps, enabling more inclusive Al

featured Mr. Sabyasachi Goswami, CEO, Perfios

Our Head of Data Science and AI/ML, Dr. Parul Naib



Other Highlights from the Month



The Fintech Mixer (TFM) Went to Visakhapatnam We hosted the fifth edition of the FinTech Mixer (TMF) in Vishakhapatnam, in collaboration with MeitY-Nasscom Center of Excellence-IoT & AI and IIM Vishakhapatnam. The event brought together the city's fintech community for an evening of insightful panel discussions, startup pitches, and networking. Startups showcased their innovative solutions to banks and venture capitalists, sparking collaboration opportunities and inspiring conversations about the future of the fintech sector.

Fueling Innovation Through FinXcelerator 2.0 and Finignite

and drive innovation across the financial sector.

Manager, Union Bank of India for sharing their valuable insights at the session.

leading banks, fintechs, and third-party service providers to discuss challenges and opportunities in enhancing

product development. We thank Mr. Akashdeep Bansal, Founder & CEO, SaralX and Mr. Rahul Gambhir, Chief

payment accessibility for people with visual impairments. The discussions highlighted the critical role of aligning

incentives, establishing accessibility standards, and integrating customer-centric design solutions at every stage of



Insights with Gaurav Kumar

Fintech Pitchfest

Networking Session

06th DECEMBER IIT Madras

ECOSYSTEM PARTNER

5 PM Onwards Research Park

FINTECH MIXER

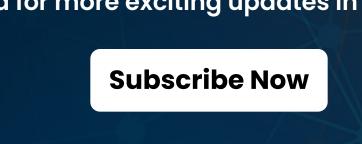
Join us on 6th December 2024 at the Lilavati Auditorium, IIT Madras, for the next edition of TFM. This exciting event features a fireside chat with Mr. Gaurav Kumar, Founder & CEO of Yubi Group, moderated by Mr. Aakarsh Naidu, Head of Fintech and Startups at RBIH. Be part of an evening filled with engaging conversations, dynamic

The Fintech Mixer (TFM) is headed to Chennai!

banks and enablers while connecting with fintech enthusiasts from across the ecosystem.

startup pitches, and valuable networking opportunities. The fintech

founders will have the chance to showcase their innovations to





Founder & CEO, Yubi Group

Y Yubi

REGISTER NOW

Thank you for being a part of our journey. Stay tuned for more exciting updates in our next issue!

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Fundraising for

founders—Mr. Kunal Shah, Founder of CRED; Mr. Lalit Keshre, Co-Founder and CEO, Groww; Mr. Reeju Datta, Co-Founder of Cashfree Payments; and Mr. Rahul Chari, Founder & CTO of PhonePe. The founders shared invaluable insights into building and scaling fintech ventures. Through candid conversations, the sessions shed light on the critical balance between innovation and responsibility, the importance of customer-centric

https://rbihub.in

What's in store

In case of any queries or feedback, write to: communications@rbihub.in

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